



Foundation for Common Land Test and Trial Webinar

31 January 2023



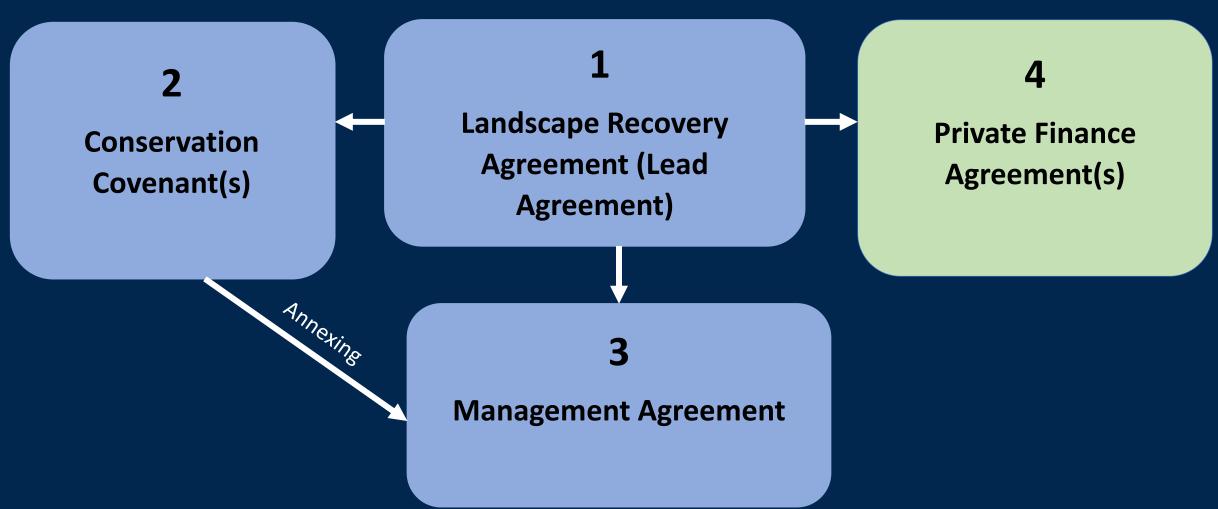
Legal Governance / Structure

Objective: to facilitate and achieve **long-term (30 yr)** collaboration across landscapes for environmental gain

- Involving multiple stakeholders
- Need to anticipate 'blended finance' mix of public and private sector £

Conservation Covenants

CASE STUDY: Malvern Hills – Proposed Structure



1 – Landscape Recovery Agreement (Lead Agreement)

- (1) DEFRA / Natural England
- (2) 'Principal Signatory'

Securing £; confirming overarching terms; annexing supplemental agreements.

Principal Signatory = Special Purpose Vehicle (SPV) Community Interest Company (CIC) ?

2 – Conservation Covenant(s)

Parties:

- (1) Covenantor (landowner)
- (2) Responsible Body

Binding land/freehold for 30+ years; securing management obligations;

EA 2021, Part 7 provisions will apply re modification; discharge, enforcement etc.

2 - Conservation Covenant(s)

A conservation covenant agreement is an agreement between a landowner and a responsible body to do or refrain from doing something on their land for a conservation purpose, for the public good (EA 2021, section 117)

- A <u>private</u> <u>voluntary</u> agreement
- Concerning an identified area of land
- Delivering a "conservation purpose" for the public good
- For an agreed term / time
- No need for adjoining, benefitting land

2 - Conservation Covenant(s): The Parties Michelmores

Covenantor (landowner):

- Must hold a "qualifying estate" in covenant land

e.g. Malvern Hills Trust; Private Estate(s)

Responsible Body:

- Bodies designated by Sec of State under sec. 119 EA 2021

e.g. Natural England/DEFRA/Malvern Hills AONB?

3 – Management Agreement

Anticipated Signatories:

- (1) SPV
- (2) Malvern Hills Trust
- (3) Other freehold owners
- (4) Commoners (participating)
- (5) Commoners Association?
- (6) Malvern Hills AONB?

Allocating obligations, securing delivery of Scheme terms and associated funding (£); dealing with breach, enforcement, indemnities etc.





Key Parties in the Scheme
Signatories to Management Agreement
Stake in SPV?

Non-active commoners?

4 – Private Finance Agreement(s)



- (1) SPV
- (2) Private Funders

Likely that these arrangements would be underpinned by similar multiagreement structure

Concluding Comments



Questions?

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